

TAMPA BAY AREA REGIONAL TRANSIT AUTHORITY

RESOLUTION NO. 2020-09

A RESOLUTION OF THE TAMPA BAY AREA REGIONAL TRANSIT AUTHORITY (TBARTA) GOVERNING BOARD ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021 FOR CARRYING ON THE DUTIES AND OBLIGATIONS OF THE AUTHORITY AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, TBARTA has estimated the amount of money necessary to carry on its duties and obligations for the fiscal year beginning October 1, 2020, and ending September 30, 2021 (FY 2021), and;

WHEREAS, the estimated revenues to be received by TBARTA during said period has been determined; and

WHEREAS, the total amount of revenues available from all sources, including balances brought forward from prior fiscal years, equals the total of appropriates and reserves in the final budget for FY 2021.

NOW, THEREFORE, BE IT RESOLVED by the Governing Board that:

1. The final budget for the fiscal year beginning October 1, 2020 and ending September 30, 2021 that is on file at the offices of TBARTA is adopted as the final budget for the Authority;

2. The respective funds for each item of expenditure proposed in the budget for Fiscal Year 2021 are hereby approved and adopted for the operation of TBARTA and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be altered or revised by action of the TBARTA Governing Board and unpledged funds may be subsequently appropriated to another purpose, except as prohibited by law;

3. If any provision of this resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the resolution which can be given effect without the invalid provision or application, and to this end the provisions of this resolution are declared to be severable;

4. This resolution shall become effective immediately upon adoption.

APPROVED AND ADOPTED on this 21st day of August 2020.

FOR THE BOARD:



James W. Holton, Chairman

ATTEST:



Janet Long, Secretary/Treasurer

APPROVED AS TO FORM:



Alan S. Zimmet, General Counsel