



TBARTA Proposed FY 19 Operating Budget and FY 19-23 Capital Budget

Board Meeting

August 24, 2018

Deborah Leous, CFO PSTA

Brad Miller, CEO PSTA

Budget Objectives for FY 19

- Balance the budget
- Budget to support the mission of TBARTA
 - Implement Regional Transit Plans & Services
 - Operate the Vanpool Program
- Support legislative advocacy and education
- Be compliant with Grant Funding Sources



Balance the Budget

\$29,570 Surplus

FY 2019

Operating Budget SUMMARY



| Revenues | Proposed FY 2019 |
|----------------------------|---------------------|
| Total Revenues | \$2,617,407 |
| Total Expenses | \$2,587,837 |
| Surplus(Deficit) | \$29,570 |
| Transfer (To)From Reserves | (\$29,570) |
| Net Surplus (Deficit) | \$0 |

Operating Budget Supports Mission



- Increasing Vanpool Program 35% up to 175 vans
- \$639K of \$1M 2018 State Legislature funds for the Regional Transit Development Plan
- \$1.7M+ of One-Time FTA Funds Available for Advancing Regional Transit Plan.

A Stronger TBARTA Org.

- Marketing/Community Outreach
- Complete Website redesign
- State & Federal Government Advocacy and Education
- Increased Local Funds from \$200K to \$300K.

Capital Budget FY 2019-2022

- At Least \$1.7M to advance Regional Transit
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- Training
- Upgraded Technology:
 - Replacement desktops and laptops
 - Meeting software
 - DBE software
 - Financial Software
- Grant Administration

Grant Funding Compliance

- The Operating Budget has been reviewed with FDOT
- The Capital Budget has been reviewed with Federal Transit Administration (FTA)
- PSTA to ensure **dedication to the financial processes and internal controls**



Financial Mission

- Current Operating Budget is balanced with current funding



2 Goals

Present Budget

\$2,617,407
- 2,587,837

\$ 29,570

SUSTAINABLE

Future Budget

Future Expenses
- Recurring Rev.

STATE LEGIS. ASK

Long-Term DRAFT Budget

- Net Short Term Expenses \$2,587,837
- Project Administrative Staff (+5) 500,000
- Increased Professional Services 500,000
- Financial Software Support 200,000
- Increased Community Engagement 300,000

STATE RECURRING LEGISLATIVE ASK ~ \$1.5M PER
YEAR + ESCALATION

QUESTIONS

